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**Farm Machinery Corporation Limited**

PARO BONDEY: BHUTAN

Post Box No: 1314 & Fax: 08-272678

*“Prioritizing User Satisfaction with Honesty” The “PUSH”*



### **Terms & Condition: Scrap**

1. The sealed envelop of the bid form should be addressed to General Manager, FMCL and submit to the nearest Regional FMCL Office (Paro/ Bajo/ Samtenling/ Bumthang/ Khangma).
2. The bidders have to deposit an earnest money of Nu. 10,000.00 in the form of demand draft or cash warrant addressed to General Manager, FMCL, Paro along with the bid form. Earnest money can also be in cash.
3. The earnest money of the successful bidders will be retained until the successful bidder deposits the full bid amount. The earnest money of the successful bidder will be returned upon depositing the full bid amount.
4. The earnest money of unsuccessful bidders will be refunded immediately after the completion of tender evaluation committee to sell at the quoted price or not.
5. The successful bidders have to deposit 100% of the successful bid amount within 5 (five) working days from the date of the bid opening.
6. The earnest money of unsuccessful bidders will be refunded after the decision is made by the Auction Committee to sell the lot at the quoted price or not.
7. The earnest money of the successful bidder will be forfeited if the successful bidder does not deposit the 100% bid amount within 10 working days and the bid will no longer be valid.
8. The auction committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of misunderstanding controversy or dispute with regard to the sealed bids, the committee's decision will be final and binding.
9. FMCL will be auctioning off the lots on “As Is Where Is” basis through a sealed bid.
10. The items may be inspected at the Region Centre, Bumthang, Samtenling and Khangma during office hour

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PABX: 08-272125 & 08-272917

Chief Executive Officer: 08-271234 [www.fmcl.bt](http://www.fmcl.bt)

Email: [ceofmcl@gmail.com](mailto:ceofmcl@gmail.com)